

KULDEEP JAIN (PGP 1997-99)

Kuldeep Jain, an Alumni of PGP 1999 started his professional profile after his stint in IIM-A with McKinsey and Company where he worked across multiple offices including Singapore, Hong Kong, London and Zurich. He was elected as a Global Partner in 2008. Thereafter in 2010, he decided to pursue an entrepreneurial journey. At that time he was partner and head of Energy sector consulting and Corporate Finance/strategy practice in India and had served clients across industry groups including power, renewables, cement, EPC.



He started Cleanmax Solar started in January 2011 with its mission being “sustainability partner to large corporates”. Cleanmax pursued the corporate (private PPA) segment due to its belief that in the longer run corporate sector has a larger role than government in fighting climate change as many of them adopt ambitious renewables targets such as 100% renewables consumption in comparison to the government’s targets of say 8-10% renewables. Cleanmax is the No. 1 rooftop solar developer in India with market share of ~25%. Over time, Cleanmax has expanded product range to include grid connected solar farms (serving IT companies in Bangalore and Chennai), with its rooftop portfolio across 16 states and has now started operations in UAE (Dubai) and Thailand as well. It is 170+ people strong, though project labour workforce at its various sites (for construction and O&M) exceed 1500 as of Mid Feb, 2018.

He is 43 years old (DOB 27.01.1975.) and is married to Nidhi, an architect and has two boys, Dhruv and Dheer. He also serves on the board of directors of Nazara, which is India’s largest Gaming company and has seen its equity valuation increase from 200 crores in 2012 (when he joined) to around Rs. 2400 crores today (pre-IPO round). He is also an active early stage investor. Some of his portfolio companies include Rivigo (now valued at nearly USD 1 billion), Scorpius Trackers, Revv cars and Moonshine Meadery.