

Modalities for Donation to IIMA

1. For donors within India

Through Cheque / DD

The contributions should be made directly to IIMA Endowment Fund. The cheques payable at par / Demand Drafts should be drawn in the favour of 'IIM Ahmedabad Endowment Fund' along with a cover letter indicating:

- Fullname (name / entity for which 80G tax receipt will be issued)
- PAN
- Postal Address of the Donor (only Indian address with postal PIN)
- Confirmation note as part of the cover letter stating that the amount donated is towards the 'Corpus of IIMA' and specifically the 'IIMA Endowment Fund'.

The cover letter along with the cheque / DD should be addressed to: Manager – Donor Relations, IIMA Endowment Fund, Endowment Fund Office, Ground Floor, Forum Tower, IIMA New Campus, Vastrapur, Ahmedabad – 380015 Gujarat (India). The information can be sent via e-mail to: endowment@iima.ac.in and dean-aer@iima.ac.in.

Through Wire Transfer

The details for a Wire Transfer for those contributing directly to IIMA are:

Name of the Account Holder (IIMA's bank account in the name and style, being)	IIM Ahmedabad Endowment Fund
Account Number	50100419131151 (SB)
Bank Name	HDFC Bank Ltd
Account Type	Savings
IFSC Code	HDFC0000048
PAN No. OF IIMA	AAAT11247F
Remittance comments (If provided by the bank)	"(Purpose of the donation)"

All donations to IIMA by resident Indians / Organizations are 100% tax-exempt under Section 80 G (2) (a) (iiif) of the Indian Income Tax Act.

While contributing in the above manner, we request you to provide the RTGS/Wire transfer information of your contribution, along with the PAN No, name and address, that it is towards the Corpus of IIMA and purpose (Remittance date & amount and if possible, screenshot of online transfer confirmation) to be shared with endowment@iima.ac.in and dean-aer@iima.ac.in.

2. For Donors in the US

For donors in the USA, donations received are tax deductible as a 501(c)(3) Tax ID No.: 22-3749107 (charitable or not for profit organization).

Funds can be transferred to IIMA Alumni Association USA as below:

Through Cheque

Cheque is to be drawn in favour of	"IIM-A Alumni Association" with a covering letter clearly specifying the purpose of the donation, the full name and the address of the donor
Mailing Address	Ritesh Agarwal, 56 Great Oak Dr, Short Hills, NJ 07078. Email address: connect2ritesh9@gmail.com

In case the donor wishes to send the donation through Wire transfer, please email Mr. Ritesh Agarwal @ connect2ritesh9@gmail.com for further instructions.

Please inform Mr. Ritesh Agarwal through email connect2ritesh9@gmail.com with copy to endowment@iima.ac.in and dean-aer@iima.ac.in mentioning the purpose of the donation, fullname and mailing address. If possible, please attach a screenshot of the transfer.

The contributions would be to 501 c (3) USA (Tax ID No.: 22-3749107) Charity for tax purposes. A receipt would be sent after your contribution is credited to the bank account. Subsequently, your contributed funds would be transferred to IIMA.

Disclaimer: Taxation details should be run past tax advisors in your local jurisdiction as needed.

3. For Donors in the UK

For donors in the United Kingdom, tax effective giving to IIMA is possible to IIMA via the tax incentives as available under Gift Aid. Donations are also eligible for employer matching programs.

To avail of the tax benefits, donations should be sent to IIMA Alumni Association London, which is a registered charity with UK charities commission # 1117664 & HMRC Tax id: 922/XT3019. Further details on Gift Aid, including latest tax relief rates is available on: <https://www.gov.uk/donating-to-charity/gift-aid>

Funds can be transferred to IIMA Alumni Association London as below:

Account Number	76231759
Bank's Name & Address	ICICI Bank UK Plc 45 South Road, Southall UB1 1SWA
Bank Sort Code	30-01-28
Remittance Comments (if provided by bank)	"(Purpose of the donation)"

After the online payment, please inform Mr. Kaushik Suresh (kaushik.s1988@gmail.com) and Mr. Sanchay Singla (sanchay.singla@gmail.com) with a copy to endowment@iima.ac.in and dean-aer@iima.ac.in mentioning the purpose of the donation, fullname and mailing address. If possible, please attach a screenshot of the transfer.

The receipt will be issued once funds have been received.

The UK chapter will be sending out a Gift Aid form, which the donor is requested to complete and send back to the UK Chapter. This will help the charity claim tax incentives from the HMRC.

Disclaimer: Taxation details should be run past tax advisors in your local jurisdiction as needed.

4. For donors outside India, US and UK

For donors contributing from all other countries (except USA and UK) through a foreign currency account: Donation may be sent to IIMA's FCRA account at SBI (account information/details pasted below). There is no tax benefit available on these receipts with funds from abroad.

Name of the Account Holder	INDIAN INSTITUTE OF MANAGEMENT AHMEDABAD - F.C. ACCOUNT
Account Number	40069720103
Bank's Name & Address	State Bank of India 11, Sansad Marg, New Delhi 110 001.
Branch Code No.	691
Swift No.	SBININBB104
MICR Code	110002087
IFSC Code	SBIN0000691
Bank's Email ID	fcra.00691@sbi.co.in

PAN No. OF IIMA	AAAT11247F
Remittance Comments (if provided by bank)	The foreign inward remittance should invariably contain following details: <ol style="list-style-type: none">1. FCRA Account number5. Swift Code3. Name of the Beneficiary4. Name of Donor/ remitter5. Account number of the donor/ remitter6. Donor/ remitter's address7. Donor/ remitter's Country of Residence

Please inform endowment@iima.ac.in and dean-aer@iima.ac.in mentioning the purpose of the donation, full name and mailing address and if possible, a screenshot of the transfer.

Disclaimer: Taxation details should be run past tax advisors in your local jurisdiction as needed.